

# XCG Consulting sells Water Group to Cole Engineering

***Divestment of water practice allows firm to focus on core business of environmental site services and solid waste management.***

**Toronto, ON (May 2, 2017)** – XCG Consulting Ltd. (XCG) announced today that it has sold the XCG Water Group, as well as the XCG Training and Operations unit, to Cole Engineering Group Ltd., an Ontario-based engineering and consulting company. The sale allows XCG to concentrate on growth in its core business areas as well as provide opportunity to more aggressively pursue geographic and capacity expansion through potential acquisitions.

Tom Williams, President of XCG, said: "XCG is a growing and dynamic organization and this transaction will provide significant working capital to enable XCG to more aggressively pursue new opportunities and acquisition targets in our core business areas. The sale will accelerate XCG's expansion of our site assessment, remediation, risk assessment and solid waste services to better serve our national and regional clients while also providing technical and professional growth opportunities for our staff."

Mohsen Mortada, President of Cole Engineering, adds: "By combining XCG's industry-renowned experts in water, wastewater and stormwater with our existing team of planners and engineers we have further enhanced Cole's position as Ontario's leader in water and wastewater consulting."

XCG's Water Group is a diversified technical consulting and engineering group located in Oakville, Ontario, that offers specialized municipal infrastructure, wastewater and water resources services to clients across Canada. XCG's Training and Operations business, also located in Oakville, Ontario, provides expert training for municipal operators in water and wastewater facilities. The transaction closed on May 1, 2017.

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## About XCG:

Founded in 1990, XCG is well established in the environmental industry with offices across Canada. XCG offers a comprehensive range of environmental consulting services for clients in a wide range of industry sectors. The company is built on a solid foundation of senior engineering professionals who provide qualified expertise and ensure strong project management and controls as a key element to the overall success of our client projects from start to finish. XCG's primary service areas include: Site Assessment, Site Remediation and Risk Assessment, Solid Waste Services and Hazardous Materials Management. [www.xcg.com](http://www.xcg.com)

